

Message Text

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42

ACTION AF-06

INFO OCT-01 ISO-00 HEW-02 OES-03 USIE-00 STR-04 INRE-00

SSO-00 NSCE-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 TRSE-00 XMB-02 OPIC-03 SP-02 CIEP-01

LAB-04 SIL-01 OMB-01 DODE-00 PM-04 H-02 L-03 NSC-05

PA-01 PRS-01 SS-15 /083 W
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FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC IMMEDIATE 4333

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E.O. 11652: N/A

TAGS: ECON, EINV, CG

SUBJ: NATIONALIZATION OF PHARMACEUTICAL SECTOR

1. LAST FEW DAYS HAVE SEEN ANNOUNCEMENT AND BEGINNING OF IMPLEMENTATION OF NATIONALIZATION OF ZAIRE'S PHARMACEUTICAL SECTOR. LIST OF INDIVIDUALS TO BE "STOCK AND DISPENSARY MANAGERS" WAS PUBLISHED AUGUST 31. THEIR ARRIVAL AT OFFICES OF VARIOUS PHARMACEUTICAL COMPANIES ON MONDAY, SEPTEMBER FIRST, MADE CLEAR THAT THEY MORE THAN JUST STOCK MANAGERS. WE HAVE YET TO SEE ACTUAL LETTER FROM STATE COMMISSIONER FOR PUBLIC HEALTH WHICH EACH CARRIED, BUT AS RESULT OF NUMEROUS CONVERSATIONS WITH MANAGERS OF US FIRMS SEVERAL POINTS ARE BECOMING CLEARER:

A) NEW MEN ARE REPRESENTING GOZ IN SOME GUISE;

B) THEY ARE TELLING WESTERNERS STILL IN MANAGEMENT POSITIONS THAT THEY ARE NO LONGER NEEDED;

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C) THEY HAVE AUTHORITY TO REQUIRE OF EACH COMPANY COMPLETE INVENTORY OF ALL STOCKS, ALL PROPERTY REAL AND OTHERWISE, CURRENT FINANCIAL POSITION, FINANCIAL STATEMENTS OF LAST TWO YEARS, ETC.;

D) THEY ARE TO SELL TO PHARMACIES FROM STOCKS ON HAND AND REMIT PROCEEDS TO DCMP (DEPOT CENTRAL MEDICO-PHARMACEUTIQUE) - FORMER MANAGERS NOT INVOLVED IN TRANSACTION;

E. BANK ACCOUNT BALANCES AS OF END OF AUGUST ARE SUPPOSED TO BE FOR OLD COMPANY TO USE IN SETTLING ACCOUNTS, WITH RECEIPTS FROM SALES BEGINNING SEPTEMBER FIRST FALLING UNDER CONTROL OF NEWLY NATIONALIZED ENTITY;

F) ALL OTHER ASSETS FORTHWITH PROPERTY OF DCMP;

G) ALL IMPORTATION, STOCKING AND DISTRIBUTION OF PHARMACEUTICALS WILL HENCEFORTH BE CARRIED OUT BY DCMP ONLY.

2. WE MEETING WITH US FIRMS AND GOZ AUTHORITIES AND WILL REPORT AS SITUATION DEVELOPS.
WALKER

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